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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 433

01/17/2023

Authored by Huot

The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act
1.2 relating to transportation; appropriating money to construct a roundabout on marked
1.3 Trunk Highway 3 in Rosemount; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ROUNDABOUT ON MARKED TRUNK HIGHWAY 3; APPROPRIATION**
1.6 **AND TRUNK HIGHWAY BOND SALE AUTHORIZATION.**

1.7 Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds account
1.8 in the trunk highway fund to the commissioner of transportation to construct a roundabout
1.9 on marked Trunk Highway 3 at its intersection with 142nd Street West in the city of
1.10 Rosemount.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.12 proceeds account in the trunk highway fund, the commissioner of management and budget
1.13 shall sell and issue bonds of the state in an amount up to \$..... in the manner, upon the
1.14 terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and
1.15 by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.16 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.17 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.18 proceeds account in the trunk highway fund.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.