01/18/23 **REVISOR** JSK/CH 23-02558 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

OFFICIAL STATUS

S.F. No. 986

(SENATE AUTHORS: BOLDON and Nelson)

DATE 02/01/2023

1.1

1 2

1.19

D-PG

Introduction and first reading

Referred to Capital Investment

See HF669

relating to capital investment; appropriating money to construct a Regional Exhibition Center at Graham Park in Olmsted County; authorizing the sale and 1.3 issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. OLMSTED COUNTY; GRAHAM PARK REGIONAL EXHIBITION 1.6 CENTER. 1.7 Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds 1.8 fund to the commissioner of employment and economic development for a grant to Olmsted 1.9 County to predesign, design, construct, furnish, and equip capital improvements to and 1.10 renovation of Graham Park, a regional multiuse complex in Olmsted County. This 1.11 appropriation may be used for a new multiuse exhibition center and a permanent farmers' 1.12 market pavilion. 1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.15 the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect 1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.17 Constitution, article XI, sections 4 to 7. 1.18

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1