

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 97

(SENATE AUTHORS: NEWMAN)

DATE	D-PG	OFFICIAL STATUS
01/12/2017	113	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for road improvements in

1.3McLeod County; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. COUNTY STATE-AID HIGHWAY 15; MCLEOD COUNTY.

1.6Subdivision 1. Appropriation. \$2,350,000 is appropriated from the bond proceeds fund

1.7to the commissioner of transportation for a grant to McLeod County to acquire land or

1.8interests in land and to design and construct a new urban street extension of County State-Aid

1.9Highway (CSAH) 15, including railroad crossing, storm water, and drainage improvements.

1.10Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.12the state in an amount up to \$2,350,000 in the manner, upon the terms, and with the effect

1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.14Constitution, article XI, sections 4 to 7.

1.15EFFECTIVE DATE. This section is effective the day following final enactment.