SENATE STATE OF MINNESOTA **EIGHTY-NINTH SESSION**

A bill for an act

relating to education finance; modifying certain equity formulas; amending

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Minnesota Statutes 2014, section 126C.10, subdivision 24.

S.F. No. 96

(SENATE AUTHORS: KIFFMEYER and Schmit)

OFFICIAL STATUS DATE D-PG

Introduction and first reading Referred to Finance 01/15/2015 67

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1.5	Section 1. Minnesota Statutes 2014, section 126C.10, subdivision 24, is amended to
1.6	read:
1.7	Subd. 24. Equity revenue. (a) A school district qualifies for equity revenue if:
1.8	(1) the school district's adjusted pupil unit amount of basic revenue, transition
1.9	revenue, and referendum revenue is less than the value of the school district at or
1.10	immediately above the 95th percentile of school districts in its equity region for those
1.11	revenue categories; and
1.12	(2) the school district's administrative offices are not located in a city of the first
1.13	class on July 1, 1999.
1.14	(b) Equity revenue for a qualifying district that receives referendum revenue under
1.15	section 126C.17, subdivision 4, equals the product of (1) the district's adjusted pupil
1.16	units for that year; times (2) the sum of (i) \$14, plus (ii) \$80, times the school district's
1.17	equity index computed under subdivision 27.
1.18	(c) Equity revenue for a qualifying district that does not receive referendum revenue
1.19	under section 126C.17, subdivision 4, equals the product of the district's adjusted pupil
1.20	units for that year times \$14.
1.21	(d) A school district's equity revenue is increased by the greater of zero or an amount
1.22	equal to the district's adjusted pupil units times the difference between ten percent of the

statewide average amount of referendum revenue per adjusted pupil unit for that year and

Section 1. 1

2.1	the district's referendum revenue per adjusted pupil unit. A school district's revenue under
2.2	this paragraph must not exceed \$100,000 for that year.
2.3	(e) A school district's equity revenue for a school district located in the metro equity
2.4	region or a school district with any of its area located in any Minnesota county in the
2.5	Minneapolis-St. Paul-Bloomington Metropolitan Statistical Area delineated in 2009 by
2.6	the United States Census Bureau equals the amount computed in paragraphs (b), (c),
2.7	and (d) multiplied by 1.25.
2.8	(f) A school district's additional equity revenue equals \$50 times its adjusted pupil
2.9	units.
2.10	EFFECTIVE DATE This section is effective for revenue for fixed year 2016
2.10	EFFECTIVE DATE. This section is effective for revenue for fiscal year 2016
2.11	and later.

JFK/AA

15-0075

as introduced

12/17/14

REVISOR

Section 1. 2