02/01/17 REVISOR KRB/EP 17-2595 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

S.F. No. 945

(SENATE AUTHORS: NELSON, Pratt, Housley and Anderson, B.)

1.1

1.19

DATE 02/13/2017 **OFFICIAL STATUS** D-PG Introduction and first reading 590 Referred to E-12 Finance 04/18/2017 3166 Comm report: To pass 3166 3392 Second reading Rule 45; subst. General Orders HF947 Author added Housley 05/08/2017 05/20/2018 10430 10612 Author added Anderson, B.

relating to education finance; clarifying the calculation of general education aid; 1.2 amending Minnesota Statutes 2016, section 126C.13, subdivision 4. 13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. Minnesota Statutes 2016, section 126C.13, subdivision 4, is amended to read: 1.5 Subd. 4. General education aid. For fiscal year 2015 and later, A district's general 1.6 education aid equals: 1.7 (1) general education revenue, excluding operating capital revenue, equity revenue, local 1.8 optional revenue, and transition revenue, minus the student achievement levy, multiplied 19 times the ratio of the actual amount of student achievement levy levied to the permitted 1.10 student achievement levy; plus 1.11 (2) operating capital aid under section 126C.10, subdivision 13b; 1.12 (3) equity aid under section 126C.10, subdivision 30; plus 1.13 (4) transition aid under section 126C.10, subdivision 33; plus 1.14 (5) shared time aid under section 126C.10, subdivision 7; plus 1.15 (6) referendum aid under section 126C.17, subdivisions 7 and 7a; plus 1.16 (7) online learning aid under section 124D.096; plus 1.17 (8) local optional aid according to section 126C.10, subdivision 2d, paragraph (d). 1.18

EFFECTIVE DATE. This section is effective for fiscal year 2019 and later.

Section 1.