

**SENATE**  
**STATE OF MINNESOTA**  
**EIGHTY-NINTH SESSION**

**S.F. No. 926**

(SENATE AUTHORS: FRANZEN and Wiklund)

DATE	D-PG	OFFICIAL STATUS
02/19/2015	357	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act  
1.2 relating to transportation; capital investment; appropriating money for  
1.3 interchange access at marked Interstate Highway 494 and East Bush Lake Road;  
1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **TRUNK HIGHWAY BONDS; APPROPRIATION AND TRUNK**  
1.7 **HIGHWAY BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$20,000,000 is appropriated from the bond  
1.9 proceeds account in the trunk highway fund to the commissioner of transportation for  
1.10 preliminary engineering, engineering, design, environmental analysis, environmental  
1.11 work, right-of-way acquisition, and construction of interchange access to westbound  
1.12 marked Interstate Highway 494 from Hennepin County State-Aid Highway 28, known  
1.13 as East Bush Lake Road in Bloomington, including modifications to adjacent ramps,  
1.14 roadways, and intersections.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the  
1.16 bond proceeds account in the trunk highway fund, the commissioner of management  
1.17 and budget shall sell and issue bonds of the state in an amount up to \$20,000,000 in the  
1.18 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections  
1.19 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times  
1.20 and in the amounts requested by the commissioner of transportation. The proceeds of the  
1.21 bonds, except accrued interest and any premium received from the sale of the bonds, must  
1.22 be deposited in the bond proceeds account in the trunk highway fund.

1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.