

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH LEGISLATURE

S.F. No. 881

(SENATE AUTHORS: PEDERSON, J.)

DATE	D-PG	OFFICIAL STATUS
02/28/2013	449	Introduction and first reading Referred to Taxes

1.1

A bill for an act

1.2

relating to the city of St. Cloud; clarifying the status of a tax increment financing

1.3

district.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **ST. CLOUD; TAX INCREMENT FINANCING.**

1.6

The request for certification of Tax Increment Financing District No. 2, commonly

1.7

referred to as the Norwest District, in the city of St. Cloud is deemed to have been made

1.8

on or after August 1, 1979, and before July 1, 1982. Revenues derived from tax increment

1.9

for that district must be treated for purposes of any law as revenue of a tax increment

1.10

financing district for which the request for certification was made during that time period.

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EFFECTIVE DATE. This section is effective upon approval by the governing

1.12

body of the city of St. Cloud and compliance with Minnesota Statutes, section 645.021,

1.13

subdivision 3.