

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 865

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Table with columns: DATE, D-PG, OFFICIAL STATUS. Rows include dates 01/27/2023 and 03/01/2023 with corresponding bill numbers and descriptions.

1.1 A bill for an act
1.2 relating to education finance; authorizing ongoing grants to the Minnesota Council
1.3 on Economic Education; appropriating money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATIONS; MINNESOTA COUNCIL ON ECONOMIC
1.6 EDUCATION.

1.7 Subdivision 1. Department of Education. The sums indicated in this section are
1.8 appropriated from the general fund to the Department of Education in the fiscal years
1.9 designated.

1.10 Subd. 2. Minnesota Council on Economic Education. (a) For a grant to the Minnesota
1.11 Council on Economic Education:

1.12 \$ 500,000 2024

1.13 \$ 500,000 2025

1.14 (b) The grant must be used to:

1.15 (1) provide professional development to Minnesota's kindergarten through grade 12
1.16 teachers implementing state graduation standards in learning areas related to economic
1.17 education; and

1.18 (2) support the direct-to-student ancillary economic and personal finance programs that
1.19 Minnesota teachers supervise and coach.

1.20 (c) By February 15 of each year following the receipt of a grant, the Minnesota Council
1.21 on Economic Education must report to the commissioner of education the number and type

2.1 of in-person and online teacher professional development opportunities provided by the
2.2 Minnesota Council on Economic Education or its affiliated state centers. The report must
2.3 include a description of the content, length, and location of the programs; the number of
2.4 preservice and licensed teachers receiving professional development through each of these
2.5 opportunities; and summaries of evaluations of teacher professional opportunities.

2.6 (d) The Department of Education must pay the full amount of the grant to the Minnesota
2.7 Council on Economic Education by August 15 of each fiscal year for which the grant is
2.8 appropriated. The Minnesota Council on Economic Education must submit its fiscal reporting
2.9 in the form and manner specified by the commissioner. The commissioner may request
2.10 additional information as necessary.

2.11 (e) Any balance in the first year does not cancel but is available in the second year.

2.12 (f) The budget base for this program is \$500,000 per year.