

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 863

(SENATE AUTHORS: SIMONSON, Bakk, Pappas and Eichorn)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|--|
| 02/13/2017 | 576 | Introduction and first reading Referred to Capital Investment |

1.1

A bill for an act

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relating to capital investment; appropriating money for a chemical sciences and

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advanced materials science building at the University of Minnesota on the Duluth

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campus; authorizing the issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **CHEMICAL SCIENCES AND ADVANCED MATERIALS SCIENCE**

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BUILDING; UNIVERSITY OF MINNESOTA; DULUTH CAMPUS.

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Subdivision 1. **Appropriation.** \$28,333,000 is appropriated from the bond proceeds

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fund to the Board of Regents of the University of Minnesota to design, construct, furnish,

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and equip a new laboratory building, including classrooms, research, and undergraduate

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instructional laboratories, on the Duluth campus. This appropriation is intended to cover

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two-thirds of the cost of the project. The remaining costs must be paid from university

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sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$28,333,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.