

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 860

(SENATE AUTHORS: DZIEDZIC)

DATE	D-PG	OFFICIAL STATUS
02/13/2017	576	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money to renovate Pillsbury Hall at

1.3the University of Minnesota; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. PILLSBURY HALL; UNIVERSITY OF MINNESOTA; MINNEAPOLIS

1.6CAMPUS.

1.7Subdivision 1. Appropriation. \$22,900,000 is appropriated from the bond proceeds

1.8fund to the Board of Regents of the University of Minnesota to predesign, design, renovate,

1.9furnish, and equip historic Pillsbury Hall on the Minneapolis campus. This appropriation

1.10is intended to cover two-thirds of the cost of the project. The remaining costs must be paid

1.11from university sources.

1.12Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14the state in an amount up to \$22,900,000 in the manner, upon the terms, and with the effect

1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16Constitution, article XI, sections 4 to 7.

1.17EFFECTIVE DATE. This section is effective the day following final enactment.