SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 834

(SENATE AUTHORS: SIEBEN, Wiger, Harrington and Pappas)

DATE	D-PG	OFFICIAL STATUS
03/16/2011	521	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to transportation; appropriating money for park-and-ride facility in Newport; authorizing sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **NEWPORT PARK-AND-RIDE FACILITY.**

Subdivision 1. **Appropriation.** $500,000 is appropriated from the bond proceeds fund to the Metropolitan Council for a grant to Washington County for the costs of environmental review, preliminary and final engineering, design, and construction of a park-and-ride facility in the city of Newport.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.