REVISOR 01/12/23 JSK/JL 23-02049 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

OFFICIAL STATUS

S.F. No. 779

(SENATE AUTHORS: MITCHELL)

DATE 01/26/2023

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Introduction and first reading Referred to Capital Investment

A bill for an act 1.1

relating to capital investment; appropriating money for improvements to the Central 1 2 Park facility in the city of Woodbury; authorizing the sale and issuance of state 1.3 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. WOODBURY; CENTRAL PARK FACILITY.

Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for one or more grants to the city of Woodbury to construct, renovate, furnish, and equip capital improvements to the Central Park facility. This appropriation includes money for interior, exterior, and amenity improvements; improvements to the mechanical, electrical, plumbing, building envelope, parking, and HVAC systems; and other improvements of a capital nature for energy efficiency, health, safety, and Americans with Disabilities Act compliance. This appropriation is available after the commissioner of management and budget determines that an amount sufficient to complete the project has been committed to the project, as required by Minnesota Statutes, section 16A.502.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment. 1.22

Section 1. 1