

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 740

(SENATE AUTHORS: JOHNSON)

DATE	D-PG	OFFICIAL STATUS
02/09/2017	543	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for repairs to the Lake Bronson

1.3

dam; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. LAKE BRONSON DAM.

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Subdivision 1. **Appropriation.** \$2,500,000 is appropriated from the bond proceeds fund

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to the commissioner of natural resources for repairs of the Lake Bronson dam.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect

1.11

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.