

**SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE**

S.F. No. 703

(SENATE AUTHORS: EKEN, Sparks, Reinert, Pederson, J. and Miller)

DATE	D-PG	OFFICIAL STATUS
02/25/2013	381	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for the wastewater
 1.3 infrastructure funding program; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **WASTEWATER INFRASTRUCTURE FUNDING PROGRAM.**

1.6 Subdivision 1. **Appropriation.** \$50,000,000 is appropriated from the bond proceeds
 1.7 fund to the Public Facilities Authority for grants to eligible municipalities under the
 1.8 wastewater infrastructure funding program under Minnesota Statutes, section 446A.072.

1.9 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from
 1.10 the bond proceeds fund, the commissioner of management and budget shall sell and
 1.11 issue bonds of the state in an amount up to \$50,000,000 in the manner, upon the terms,
 1.12 and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and
 1.13 by the Minnesota Constitution, article XI, sections 4 to 7.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.