S.F. No. 701, as introduced - 87th Legislative Session (2011-2012) [11-1726]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 701

(SENATE AUTHORS: SAXHAUG)

D-PG

DATE	
03/10/2011	

OFFICIAL STATUS

479 Introduction and first reading Referred to Capital Investment See HF23, Sec. 5, Sub. 7 (First Special Session)

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for renovation of the Coon
1.3	Rapids Dam as an invasive fish barrier; authorizing the sale and issuance of
1.4	state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. COON RAPIDS DAM RENOVATION AS A FISH BARRIER.
1.7	Subdivision 1. Appropriation. \$16,000,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of natural resources for design and renovation of the Coon
1.9	Rapids Dam to function as a barrier to invasive fish. This appropriation is not available
1.10	until the commissioner of natural resources is the owner of the dam.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$16,000,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.