JSK/EE

21-01769

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 680

| (SENATE AUTHORS: ROSEN) | | | |
|-------------------------|------|--|--|
| DATE | D-PG | | |
| 02/04/2021 | 254 | Introduction and first reading Referred to Capital Investment | |

OFFICIAL STATUS

| | A bill for an act |
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| | elating to capital investment; appropriating money for a new municipal building the city of Welcome; authorizing the sale and issuance of state bonds. |
| BE IT | ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| Sect | ion 1. MUNICIPAL FACILITY; WELCOME. |
| Su | bdivision 1. Appropriation. \$6,212,000 is appropriated from the bond proceeds fund |
| to the | commissioner of employment and economic development for a grant to the city of |
| Welco | ome to predesign, design, construct, furnish, and equip a new municipal facility for |
| fire ar | nd rescue services and municipal offices and services. This appropriation does not |
| requir | e a nonstate match. |
| Su | bd. 2. Bond sale. To provide the money appropriated in this section from the bond |
| procee | eds fund, the commissioner of management and budget shall sell and issue bonds of |
| the sta | ate in an amount up to \$6,212,000 in the manner, upon the terms, and with the effect |
| prescr | ibed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota |
| Const | itution, article XI, sections 4 to 7. |
| | |

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.