02/02/15 REVISOR RSI/MA 15-2108 as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 648

(SENATE AUTHORS: HOFFMAN, Johnson, Petersen, B. and Abeler)

| DATE | D-PG | OFFICIAL STATUS |
|--------------------------|------|--|
| 02/09/2015 | 238 | Introduction and first reading Referred to Capital Investment |
| 03/18/2015 03/21/2016 | | Author added Petersen, B. Author added Abeler |

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| 1.1 | A bill for an act |
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| 1.2 | relating to transportation; appropriating money for highway-rail grade crossing |
| 1.3 | separation in Coon Rapids; authorizing the sale and issuance of state bonds. |

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. APPROPRIATION AND BOND SALE AUTHORIZATION.

Subdivision 1. **Appropriation.** \$23,170,000 is appropriated from the bond proceeds account in the state transportation fund as provided in Minnesota Statutes, section 174.50, to the commissioner of transportation for a grant to Anoka County for environmental analysis, design, engineering, and construction of a rail grade crossing separation at Anoka County State-Aid Highway 78, known as Hanson Boulevard, in Coon Rapids.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond proceeds account in the state transportation fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$23,170,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except accrued interest and any premium received on the sale of the bonds, must be credited to the bond proceeds account in the state transportation fund.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.