01/30/15 REVISOR JSK/HR 15-2306 as introduced

## SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

A bill for an act

relating to capital investment; appropriating money for a regional public television station in Appleton; authorizing the sale and issuance of state bonds.

S.F. No. 615

(SENATE AUTHORS: KOENEN, Dahms, Stumpf, Eken and Weber)

DATE D-PG OFFICIAL STATUS

02/09/2015 232 Introduction and first re

1.11.2

1.3

1.16

Introduction and first reading Referred to Capital Investment

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. REGIONAL PUBLIC TELEVISION STATION; APPLETON.
1.6	Subdivision 1. <b>Appropriation.</b> \$3,250,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of employment and economic development for a grant to the city
1.8	of Appleton to construct, renovate, furnish, and equip a regional public television station in
1.9	the city of Appleton. This appropriation is not available until the commissioner determines
1.10	that a 50 percent match has been committed to the project from nonstate sources.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$3,250,000 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.