

(SENATE AUTHORS: NELSON, Senjem, Michel, Koch and Sparks)

DATE	D-PG	OFFICIAL STATUS
03/07/2011	423	Introduction and first reading Referred to Higher Education

1.1A bill for an act

1.2relating to higher education; appropriating money for the University of

1.3Minnesota and Mayo Foundation Partnership; requiring a report.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. UNIVERSITY OF MINNESOTA AND MAYO FOUNDATION

1.6PARTNERSHIP.

1.7\$8,000,000 in fiscal year 2012 and \$8,000,000 in fiscal year 2013 are appropriated

1.8from the general fund to the Board of Regents of the University of Minnesota. This

1.9appropriation is for the direct and indirect expenses for the collaborative research

1.10partnership between the University of Minnesota and the Mayo Foundation for research

1.11in biotechnology and medical genomics. This appropriation is available until expended.

1.12All parties to the partnership must be consulted before the Board of Regents reduces the

1.13amount allocated to the partnership under this section. An annual report on the expenditure

1.14of these funds must be submitted to the governor and the chairs of the senate and house of

1.15representatives committees responsible for higher education and economic development

1.16by June 30 of each fiscal year. Beginning in fiscal year 2014, the base appropriation for

1.17the University of Minnesota and Mayo Foundation Partnership is \$8,000,000 each year.