02/13/13 **REVISOR** JSK/PP 13-1795 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

A bill for an act

relating to capital improvements; appropriating money for improvements to the Levee Road and riverfront area of Red Wing; authorizing the sale and issuance

S.F. No. 578

(SENATE AUTHORS: SCHMIT)

of state bonds.

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DATE D-PG OFFICIAL STATUS

Introduction and first reading Referred to Finance 02/18/2013 284

1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. RED WING; LEVEE ROAD AND WATERFRONT IMPROVEMENTS.
1.7	Subdivision 1. Appropriation. \$1,583,400 is appropriated from the bond proceeds
1.8	fund to the city of Red Wing for improvements of a capital nature to the area between
1.9	Levee Road and the Mississippi River, extending between Bay Point Drive and Broad
1.10	Street in Red Wing. This project includes: reconstruction of Levee Road from Broad
1.11	Street to Jackson Street; improvements to storm water, sanitary sewer, and drinking water
1.12	infrastructure; replacement of a harbor retaining wall; parking improvements; lighting
1.13	improvements; and construction of a segment of the Riverwalk Trail. This grant is not
1.14	available until the commissioner of management and budget determines that an amount
1.15	sufficient to complete the project is committed to it from nonstate sources.
1.16	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.17	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.18	bonds of the state in an amount up to \$1,583,400 in the manner, upon the terms, and with
1.19	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.20	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1