JSK/JL

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 561

(SENATE AUTHORS: DRAHEIM)			
DATE 01/23/2023	D-PG 338	Introduction and first reading Referred to Capital Investment See HF670	OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for improvements to local roads and infrastructure in the city of Madelia; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. MADELIA; LOCAL ROAD AND INFRASTRUCTURE
1.7	IMPROVEMENTS.
1.8	Subdivision 1. Appropriation. \$12,800,000 is appropriated from the bond proceeds
1.9	account in the state transportation fund as provided in Minnesota Statutes, section 174.50,
1.10	to the commissioner of transportation for a grant to the city of Madelia for improvements
1.11	to Center Avenue from Old Highway 60 Southeast to Main Street, Main Street from Center
1.12	Avenue South to Center Avenue North, and Center Avenue North from Main Street to the
1.13	northern city limit. Improvements include predesign; design; construction; replacement or
1.14	repair and installation of water, sewer, and storm sewer utilities; street reconstruction,
1.15	including improvements on roads adjacent to the project locations; and other improvements
1.16	or upgrades related to street work. This appropriation does not require a nonstate contribution.
1.17	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.18	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.19	the state in an amount up to \$12,800,000 in the manner, upon the terms, and with the effect
1.20	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.21	Constitution, article XI, sections 4 to 7.
1.22	EFFECTIVE DATE. This section is effective the day following final enactment.

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