

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 560

(SENATE AUTHORS: KOENEN)

DATE	D-PG	OFFICIAL STATUS
02/05/2015	211	Introduction and first reading Referred to Finance

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A bill for an act

relating to education finance; authorizing additional equity revenue for all school

districts; amending Minnesota Statutes 2014, section 126C.10, subdivision 24.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. Minnesota Statutes 2014, section 126C.10, subdivision 24, is amended to

read:

Subd. 24. **Equity revenue.** (a) A school district qualifies for equity revenue if:

(1) the school district's adjusted pupil unit amount of basic revenue, transition

revenue, and referendum revenue is less than the value of the school district at or

immediately above the 95th percentile of school districts in its equity region for those

revenue categories; and

(2) the school district's administrative offices are not located in a city of the first

class on July 1, 1999.

(b) Equity revenue for a qualifying district that receives referendum revenue under

section 126C.17, subdivision 4, equals the product of (1) the district's adjusted pupil

units for that year; times (2) the sum of (i) \$14, plus (ii) \$80, times the school district's

equity index computed under subdivision 27.

(c) Equity revenue for a qualifying district that does not receive referendum revenue

under section 126C.17, subdivision 4, equals the product of the district's adjusted pupil

units for that year times \$14.

(d) A school district's equity revenue is increased by the greater of zero or an amount

equal to the district's adjusted pupil units times the difference between ten percent of the

statewide average amount of referendum revenue per adjusted pupil unit for that year and

Section 1.

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2.1 the district's referendum revenue per adjusted pupil unit. A school district's revenue under  
2.2 this paragraph must not exceed \$100,000 for that year.

2.3 (e) A school district's equity revenue ~~for a school district located in the metro equity~~  
2.4 ~~region~~ equals the amount computed in paragraphs (b), (c), and (d) multiplied by 1.25.

2.5 (f) A school district's additional equity revenue equals \$50 times its adjusted pupil  
2.6 units.

2.7 **EFFECTIVE DATE.** This section is effective for revenue for fiscal year 2016  
2.8 and later.

2.9 Sec. 2. **FISCAL YEAR 2016 ONLY.**

2.10 For fiscal year 2016 only, any increase in equity revenue under section 1 is paid  
2.11 entirely in state aid.