



2.1 utility may charge for each year of the specified period of years to be covered by the plan.  
2.2 The commission may approve a multiyear rate plan only if it finds that the plan establishes  
2.3 just and reasonable rates for the utility, applying the factors described in subdivision 6.

2.4 (b) Rates charged under a multiyear rate plan must be based only upon the utility's  
2.5 reasonable and prudent costs of service over the term of the plan, as determined by the  
2.6 commission, provided that the costs are not being recovered elsewhere in rates. Rate  
2.7 adjustments authorized under subdivisions 6b and 7 may continue outside of a plan  
2.8 authorized under this subdivision.

2.9 (c) The commission may, by order, establish terms, conditions, and procedures  
2.10 necessary to implement this subdivision, including a mechanism to periodically examine  
2.11 a multiyear rate plan to ensure rates charged under the plan remain just and reasonable.  
2.12 In reviewing a multiyear rate plan proposed in a general rate case under this section,  
2.13 the commission may extend the time requirements for issuance of a final determination  
2.14 prescribed in this section by an additional 90 days beyond its existing authority under  
2.15 subdivision 2, paragraph (f).