03/25/24 **REVISOR** JSK/RC 24-08066 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for road improvements for the

Northeast Improvement Zone in the city of Dodge Center and Wasioja Township;

OFFICIAL STATUS

S.F. No. 5292

(SENATE AUTHORS: NELSON)

DATE 04/04/2024 D-PG 13373

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Introduction and first reading

authorizing the sale and issuance of state bonds.

Referred to Capital Investment

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. NORTHEAST IMPROVEMENT ZONE ROAD IMPROVEMENTS; 1.6 DODGE CENTER AND WASIOJA TOWNSHIP. 1.7 Subdivision 1. Appropriation. \$1,800,000 is appropriated from the bond proceeds fund 1.8 to the commissioner of employment and economic development for: 1.9 (1) one or more grants to the city of Dodge Center and Wasioja Township to design and 1.10 construct road improvements to approximately 5,100 feet of Airport Drive along the border 1.11 between the city of Dodge Center and Wasioja Township to reconstruct Airport Drive as a 1.12 rural section road with a wider surface and improved ditch slopes; and 1.13 (2) a grant to the city of Dodge Center to design and construct improvements to 1.14 approximately one mile of North Street between Airport Drive and County Road 7 as a rural 1.15 section asphalt road with improved drainage. 1.16 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.17 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.18 the state in an amount up to \$1,800,000 in the manner, upon the terms, and with the effect 1.19 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.20 Constitution, article XI, sections 4 to 7. 1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.22

Section 1. 1