

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 5285

(SENATE AUTHORS: DIBBLE, Jasinski and Morrison)

DATE	D-PG	OFFICIAL STATUS
04/02/2024	13339	Introduction and first reading Referred to Transportation

1.1

A bill for an act

1.2

relating to transit; requiring an annual transportation financial review by the

1.3

Metropolitan Council; amending Minnesota Statutes 2022, section 473.13, by

1.4

adding a subdivision.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. Minnesota Statutes 2022, section 473.13, is amended by adding a subdivision

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to read:

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Subd. 6. **Transportation financial review.** (a) By April 1 annually, the council must

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prepare and submit a financial review in consultation with the commissioner of management

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and budget that details revenue and expenditures for the transportation components under

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the council's budget. The council must submit the financial review to the chairs and ranking

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minority members of the legislative committees and divisions with jurisdiction over

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transportation policy and finance.

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(b) At a minimum, the financial review must identify:

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(1) the actual revenues, expenditures, transfers, reserves, and balances in each of the

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previous four budget years;

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(2) budgeted and forecasted revenues, expenditures, transfers, reserves, and balances in

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the current year and each budget year within the state forecast period;

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(3) for the most recent completed budget year, a comparison between the budgeted and

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actual amounts under clause (1); and

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(4) for the most recent completed budget year, fund balances for each replacement service

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provider under section 473.388.

- 2.1 (c) The information under paragraph (b), clauses (1) to (3), must include:
- 2.2 (1) a breakout for each transportation funding source identified by the council;
- 2.3 (2) a breakout for each transportation operating budget category established by the
- 2.4 council, including but not limited to bus, light rail transit, commuter rail, planning, special
- 2.5 transportation service under section 473.386, and assistance to replacement service providers
- 2.6 under section 473.388; and
- 2.7 (3) data for operations, capital maintenance, and transit capital.
- 2.8 (d) The financial review must summarize reserve policies, identify the methodology for
- 2.9 cost allocation, and describe revenue assumptions and variables affecting the assumptions.
- 2.10 **EFFECTIVE DATE; APPLICATION.** This section is effective the day following
- 2.11 final enactment and applies in the counties of Anoka, Carver, Dakota, Hennepin, Ramsey,
- 2.12 Scott, and Washington.