

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 5230

(SENATE AUTHORS: RARICK)

DATE
04/02/2024

D-PG
13330 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for public infrastructure in the
1.3 city of Pine City; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **PINE CITY; PUBLIC INFRASTRUCTURE.**

1.6 Subdivision 1. **Appropriation.** \$7,000,000 is appropriated from the bond proceeds fund
1.7 to the Public Facilities Authority for a grant to the city of Pine City to design and construct
1.8 a renovation of a wastewater treatment pond system in the city of Pine City, including pond
1.9 riprap repair, aeration improvements, pond outfall line repairs, and the installation of a new
1.10 pond liner.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$7,000,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.