

SENATE  
STATE OF MINNESOTA  
EIGHTY-NINTH SESSION

S.F. No. 521

(SENATE AUTHORS: HAWJ, Hoffman, Tomassoni, Ruud and Dziedzic)

DATE	D-PG	OFFICIAL STATUS
02/05/2015	205	Introduction and first reading Referred to Finance See SF2101, Art. 5

1.1A bill for an act

1.2relating to economic development; providing for Neighborhood Development

1.3Center small business incubator grants; appropriating money.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **NEIGHBORHOOD DEVELOPMENT CENTER APPROPRIATION.**

1.6\$385,000 in fiscal year 2016 and \$385,000 in fiscal year 2017 are appropriated from

1.7the general fund to the commissioner of employment and economic development for

1.8grants to the Neighborhood Development Center for the small business incubator program.

1.9Of this amount, \$300,000 is for training, lending and business services for aspiring

1.10business owners, and expansion of services for immigrants in suburban communities; and

1.11\$85,000 is for Neighborhood Development Center model outreach and training activities

1.12in greater Minnesota.