

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 5188

(SENATE AUTHORS: HAWJ, Fateh, Boldon, Xiong and Nelson)

DATE	D-PG	OFFICIAL STATUS
03/25/2024	12884	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for the Asian Economic

1.3Development Association.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. ASIAN ECONOMIC DEVELOPMENT ASSOCIATION;

1.6APPROPRIATION.

1.7\$10,000,000 in fiscal year 2025 is appropriated from the general fund to the commissioner

1.8of employment and economic development for a grant to the Asian Economic Development

1.9Association to acquire, design, construct, furnish, and equip renovation and expansion of

1.10their building in the city of St. Paul. This appropriation includes money to retire existing

1.11debt on the real property. This is a onetime appropriation and is available until the project

1.12is completed or abandoned, subject to Minnesota Statutes, section 16A.642.

1.13EFFECTIVE DATE. This section is effective the day following final enactment.