

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 5122

(SENATE AUTHORS: PHA and Boldon)

DATE	D-PG	OFFICIAL STATUS
03/20/2024	12450	Introduction and first reading
		Referred to Judiciary and Public Safety
04/18/2024	14379	Author added Boldon

1.1 A bill for an act

1.2 relating to housing; prohibiting sellers of single-family homes from accepting

1.3 offers from persons other than owner-occupants, nonprofit organizations, or

1.4 government entities for the first 14 days of the listing; proposing coding for new

1.5 law in Minnesota Statutes, chapter 500.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. **[500.40] SINGLE-FAMILY RESIDENCE SALE; PROHIBITION ON**

1.8 **ACCEPTANCE OF CERTAIN BIDS FOR 30 DAYS.**

1.9 (a) Notwithstanding any law to the contrary, a seller, or an agent representing the seller,

1.10 who lists a single-family residence for sale must not accept an offer to purchase the residence

1.11 from any person for the first 14 days of the listing, other than from:

1.12 (1) a natural person who intends to be an occupant of the residence;

1.13 (2) a nonprofit organized under chapter 317A; or

1.14 (3) a government entity, as defined in section 13.02, subdivision 7a.

1.15 (b) For purposes of this section, "single-family residence" means a free-standing

1.16 single-dwelling residential structure intended for occupancy by at least one owner.