03/11/24 REVISOR JSK/AD 24-07720 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for improvements to the Gibbs

OFFICIAL STATUS

S.F. No. 5093

(SENATE AUTHORS: OUMOU VERBETEN and Marty)

DATE D-PG 03/20/2024 12445

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Introduction and first reading Referred to Capital Investment

reserved to cupillar investment

Farm Museum in Ramsey County; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. RAMSEY COUNTY; GIBBS FARM. 1.5 Subdivision 1. Appropriation. \$9,900,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of employment and economic development for a grant to Ramsey 1.7 County to design, renovate, construct, furnish, and equip site improvements, buildings, and 1.8 facilities at Gibbs Farm, a museum dedicated to the history of early Minnesota agriculture 1.9 and the relationship between the Dakota people of Heyata Othunwe and the Jane and Heman 1.10 Gibbs family. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$9,900,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.