

**SENATE**  
**STATE OF MINNESOTA**  
**EIGHTY-SEVENTH LEGISLATURE**

**S.F. No. 501**

(SENATE AUTHORS: NELSON, Rosen, Michel, Metzen and Sparks)

DATE	D-PG	OFFICIAL STATUS
02/28/2011	308	Introduction and first reading Referred to Jobs and Economic Growth See SF887, Art. 1, Sec. 3, Sub. 2 (vetoed) See SF2, Art. 1, Sec. 3, Sub. 2 (First Special Session)

1.1 A bill for an act  
1.2 relating to the BioBusiness Alliance; appropriating money.

1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4 Section 1. **BIOBUSINESS ALLIANCE.**

1.5 \$..... in fiscal year 2012 and each fiscal year thereafter is appropriated from the  
1.6 general fund to the commissioner of employment and economic development for a grant  
1.7 to the BioBusiness Alliance of Minnesota for bioscience business development programs  
1.8 to promote and position the state as a global leader in bioscience business activities.  
1.9 Funds appropriated under this section may be used to create, recruit, retain, and expand  
1.10 biobusiness activity in Minnesota; implement the destination 2025 statewide plan; and  
1.11 develop and implement business and scenario-planning models to create, recruit, retain,  
1.12 and expand biobusiness activity in Minnesota. The BioBusiness Alliance must report each  
1.13 year by February 15 to the committees of the house of representatives and the senate  
1.14 having jurisdiction over bioscience industry activity in Minnesota on the use of funds;  
1.15 the number of bioscience businesses and jobs created, recruited, retained, or expanded  
1.16 in the state since the last reporting period; the competitive position of the biobusiness  
1.17 industry; and utilization rates and results of the business and scenario-planning models  
1.18 and outcomes resulting from utilization of the business and scenario-planning models.