

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 4971

(SENATE AUTHORS: MILLER)

DATE
03/14/2024

D-PG
12266

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for street improvements in the
1.3 city of La Crescent; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LA CRESCENT; STREET IMPROVEMENTS.**

1.6 Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of transportation for a grant to the city of La Crescent to design and
1.8 construct improvements along Walnut Street and adjoining city streets for the Walnut Street
1.9 corridor project, between downtown and Veterans Park in the city. This appropriation
1.10 includes money for the replacement of publicly owned infrastructure including water, sewer,
1.11 and stormwater infrastructure, streets, curb, gutter, lighting, and sidewalks. This appropriation
1.12 also includes money for ADA improvements, trails, an active transportation bicycle facility,
1.13 and other site improvements and amenities within the corridor.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.