

S.F. No. 495, as introduced - 87th Legislative Session (2011-2012) [11-2002]

2.1 spent fuel that is located at the Monticello nuclear power plant for each year the plant is
2.2 in operation, and \$5,250,000 each year the plant is not in operation if ordered by the
2.3 commission pursuant to paragraph (d). The fund transfer must be made if nuclear waste
2.4 is stored in a dry cask at the independent spent-fuel storage facility at Monticello for
2.5 any part of a year.

2.6 (c) Expenditures from the account may only be made after approval by order of the
2.7 Public Utilities Commission upon a petition by the public utility.

2.8 (d) After discontinuation of operation of the Prairie Island nuclear plant or the
2.9 Monticello nuclear plant and each year spent nuclear fuel is stored in dry cask at the
2.10 discontinued facility, the commission shall require the public utility to pay \$7,500,000 for
2.11 the discontinued Prairie Island facility and \$5,250,000 for the discontinued Monticello
2.12 facility for any year in which the commission finds, by the preponderance of the evidence,
2.13 that the public utility did not make a good faith effort to remove the spent nuclear
2.14 fuel stored at the facility to a permanent or interim storage site out of the state. This
2.15 determination shall be made at least every two years.