03/04/24 **REVISOR** KRB/JO 24-07511 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to transportation; appropriating money for a corridor improvement study along marked Trunk Highway 65 between the cities of Ham Lake and East Bethel;

S.F. No. 4881

(SENATE AUTHORS: KREUN, Bahr, Hoffman, Gustafson and Abeler) **OFFICIAL STATUS**

DATE 03/13/2024 **D-PG** 12185

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Introduction and first reading Referred to Transportation

| 1.4 | authorizing the sale and issuance of state bonds. |
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| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
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| 1.6 | Section 1. ANOKA COUNTY, CITY OF HAM LAKE, AND CITY OF EAST |
| 1.7 | BETHEL; MARKED TRUNK HIGHWAY 65. |
| 1.8 | Subdivision 1. Appropriation. \$1,500,000 is appropriated from the bond proceeds |
| 1.9 | account in the trunk highway fund to the commissioner of transportation to complete a |
| 1.10 | corridor improvement study along marked Trunk Highway 65 from Bunker Lake Boulevard |
| 1.11 | Northeast in the city of Ham Lake to Viking Boulevard Northeast in the city of East Bethel. |
| 1.12 | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond |
| 1.13 | proceeds account in the trunk highway fund, the commissioner of management and budget |
| 1.14 | shall sell and issue bonds of the state in an amount up to \$1,500,000 in the manner, upon |
| 1.15 | the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, |
| 1.16 | and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts |
| 1.17 | requested by the commissioner of transportation. The proceeds of the bonds, except accrued |
| 1.18 | interest and any premium received from the sale of the bonds, must be deposited in the bond |
| 1.19 | proceeds account in the trunk highway fund. |
| 1.20 | EFFECTIVE DATE. This section is effective the day following final enactment. |

Section 1. 1