

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 4858

(SENATE AUTHORS: MORRISON)

DATE
03/11/2024

D-PG
12141 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements to The Marsh
1.3 in the city of Minnetonka; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MINNETONKA; THE MARSH.**

1.6 Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the city
1.8 of Minnetonka to acquire property and to predesign, design, construct, and equip
1.9 improvements at The Marsh. This appropriation includes money for improvements necessary
1.10 to renovate the facility, including interior construction with ADA accessibility upgrades,
1.11 energy efficient mechanical systems, and safety design for users of the facility. This
1.12 appropriation also includes money for exterior improvements including structural repairs
1.13 and for natural resource site improvements to protect and enhance the environment.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.