

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 485

(SENATE AUTHORS: INGEBRIGTSEN, Westrom, Senjem and Skoe)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|--|
| 02/02/2015 | 188 | Introduction and first reading Referred to Capital Investment |
| 04/09/2015 | 1510 | Author added Skoe |

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for flood projects in Otter

1.3

Tail County; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **OTTER TAIL COUNTY.**

1.6

Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of natural resources for a flood hazard mitigation grant under

1.8

Minnesota Statutes, section 103F.161, to Otter Tail County for publicly owned capital

1.9

improvements to address flooding and high-water conditions on Big and Little McDonald

1.10

Lakes, and Paul Lake.

1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.12

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.13

bonds of the state in an amount up to \$10,000,000 in the manner, upon the terms, and with

1.14

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

1.16

EFFECTIVE DATE. This section is effective the day following final enactment.