01/10/13 REVISOR JMR/SA 13-0609 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

A bill for an act

relating to the city of Oakdale; providing special rules for certain tax increment

financing districts; amending Laws 2008, chapter 366, article 5, section 34, as

S.F. No. 48

(SENATE AUTHORS: WIGER, Kent, Bakk, Rest and Skoe)

DATE D-PG OFFICIAL STATUS 01/17/2013 71 Introduction and first reading

01/17/2013 71 Introduction and first reading Referred to Taxes

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1.4	amended; Laws 2010, chapter 216, section 55.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Laws 2008, chapter 366, article 5, section 34, as amended by Laws 2009,
1.7	chapter 88, article 5, section 11, is amended to read:
1.8	Sec. 34. CITY OF OAKDALE; ORIGINAL TAX CAPACITY PARCELS
1.9	DEEMED OCCUPIED.
1.10	(a) The provisions of this section apply to redevelopment tax increment financing
1.11	districts created by the Housing and Redevelopment Authority in and for the city of
1.12	Oakdale in the areas comprised of the parcels with the following parcel identification
1.13	numbers: (1) 3102921320053; 3102921320054; 3102921320055; 3102921320056;
1.14	3102921320057; 3102921320058; 3102921320062; 3102921320063; 3102921320059;
1.15	3102921320060; 3102921320061; 3102921330005; and 3102921330004; and (2)
1.16	2902921330001 and 2902921330005.
1.17	(b) For a district subject to this section, the Housing and Redevelopment Authority
1.18	may, when requesting certification of the original tax capacity of the district under
1.19	Minnesota Statutes, section 469.177, elect to have the original tax capacity of the district
1.20	be certified as the tax capacity of the land.
1.21	(e) The authority to request certification of a district under this section expires on
1.22	July 1, 2013.
1.23	(a) Parcel numbers 3102921320054, 3102921320055, 3102921320056,

3102921320057, 3102921320061, and 3102921330004 are deemed to meet the

Section 1.

01/10/13	REVISOR	JMR/SA	13-0609	as introduced		
requirement	ts of Minnesota St	tatutes, section 469	9.174, subdivision 10, pa	ragraph (d),		
notwithstan	ding any contrary	provisions of that	paragraph, if the followi	ng conditions		
are met:						
(1) a b	ouilding located or	n any part of each	of the specified parcels w	vas demolished		
after the authority adopted a resolution under Minnesota Statutes, section 469.174,						
subdivision	10, paragraph (d)	, clause (3);				
(2) the	e building was rer	noved either by th	e authority, by a develop	er under a		
developmen	nt agreement with	the authority, or b	y the owner of the prope	rty without		
entering into	o a development a	greement with the	authority; and			
(3) the request for certification of the parcel as part of a district is filed with the						
county audi	tor by December	31, 2017.				
(b) Th	e provisions of th	is section allow ar	election by the authority	for the parcels		
deemed occ	upied under parag	graph (a), notwiths	tanding the provisions of	f Minnesota		
Statutes, sec	ctions 469.174, su	bdivision 10, para	graph (d), and 469.177, s	subdivision 1,		
paragraph (<u>f).</u>					
EFFE	CTIVE DATE.	This section is effe	ctive upon compliance by	y the governing		
			its of Minnesota Statutes,			
subdivision		•		·		
Sec. 2. I	Laws 2010, chapte	er 216, section 55,	is amended to read:			
Sec. 5	55. OAKDALE;	TAX INCREMEN	NT FINANCING DISTE	RICT.		
Subdi	vision 1. Duratio	n of district. Noty	withstanding the provision	ns of Minnesota		
Statutes, sec	ction 469.176, sub	division 1b, the ci	ty of Oakdale may collec	t tax increments		
from Tax In	crement Financin	g District No. 6 (E	Bergen Plaza) through De	cember 31, 2024		
<u>2030</u> , subje	ect to the condition	ns described in sul	odivision 2.			
Subd.	2. Conditions fo	r extension. (a) S	ubdivision 1 applies only	if the following		
conditions a	are met:					
(1) by	July 1, 2011, the	city of Oakdale ha	as entered into a developr	ment agreement		
with a priva	te developer for d	levelopment or red	evelopment of all or a su	bstantial part of		
the area par	cels described in	clause (2); and				
(2) by	November 1, 201	11, the city of Oak	dale or a private develope	er commences		
construction	n of streets, traffic	improvements, wa	ater, sewer, or related infi	rastructure that		
serves one o	or both of the pare	cels with the follow	wing parcel identification	numbers:		
2902921330	0001 and 2902921	1330005. For the p	ourposes of this section, o	construction		
commences	upon grading or	other visible impro	ovements that are part of	the subject		

Sec. 2. 2

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infrastructure.

(b) All tax increments received by the city of Oakdale under subdivision 1 after 3.1 December 31, 2016, must be used only to pay costs that are both: 3.2 (1) related to redevelopment of the parcels specified in this subdivision or 3.3 parcel numbers 3102921320053, 3102921320054, 3102921320055, 3102921320056, 3.4 3102921320057, 3102921320058, 3102921320059, 3102921320060, 3102921320061, 3.5 3102921320062, 3102921320063, 3102921330004, and 3102921330005, including, 3.6 without limitation, any of the infrastructure referenced in this subdivision, that serves 3.7 any of the referenced parcels; and 3.8 (2) otherwise eligible under law to be paid with increments from the specified tax 3.9 increment financing district, except the authority under this clause does not apply to 3.10 increments collected after the conclusion of the duration limit under general law. 3.11 3.12 **EFFECTIVE DATE.** This section is effective upon compliance by the governing body of the city of Oakdale with the requirements of Minnesota Statutes, sections 3.13 469.1782, subdivision 2, and 645.021, subdivision 3. 3.14 Sec. 3. USE OF TAX INCREMENT. 3.15 Notwithstanding Minnesota Statutes, section 469.176, subdivision 4d, beginning 3.16 on the effective date of this section, the city of Oakdale may spend tax increments from 3.17 Tax Increment Financing District No. 1-6 (Echo Ridge) to pay costs that are related to 3.18 redevelopment of parcel numbers 3102921320053, 3102921320054, 3102921320055, 3.19 3102921320056, 3102921320057, 3102921320058, 3102921320059, 3102921320060, 3.20 3102921320061, 3102921320062, 3102921320063, 3102921330004, and 3102921330005 3.21 (the Tanner's Lake redevelopment site), including without limitation any infrastructure 3.22 that serves the referenced parcels. 3.23 3.24 **EFFECTIVE DATE.** This section is effective upon compliance by the governing

body of the city of Oakdale with the requirements of Minnesota Statutes, section 645.021,

Sec. 3.

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subdivision 3.