SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

A bill for an act

relating to capital investment; appropriating money for Higher Education Asset

Preservation and Replacement at Anoka Technical College and Anoka-Ramsey

S.F. No. 463

(SENATE AUTHORS: HOFFMAN and Johnson)

1.1

1.2

1.3

1.19

DATE D-PG OFFICIAL STATUS
02/14/2013 232 Introduction and first reading
Referred to Finance

Community College; authorizing the sale and issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. HEAPR; ANOKA TECHNICAL COLLEGE; ANOKA-RAMSEY 1.6 **COMMUNITY COLLEGE.** 1.7 Subdivision 1. **Appropriation.** \$2,394,853 is appropriated from the bond proceeds 1 8 fund to the Board of Trustees of the Minnesota State Colleges and Universities for 19 Higher Education Asset Preservation and Replacement under Minnesota Statutes, section 1 10 135A.046. Of this appropriation, \$1,342,953 is to replace air handlers in the main building 1.11 at Anoka Technical College, and \$1,051,900 is to replace air handlers in the library at 1.12 Anoka-Ramsey Community College in Coon Rapids. 1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the 1.14 bond proceeds fund, the commissioner of management and budget shall sell and issue 1.15 bonds of the state in an amount up to \$2,394,853 in the manner, upon the terms, and with 1.16 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.17 Minnesota Constitution, article XI, sections 4 to 7. 1.18

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.