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SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 4597

(SENATE AUTH	ORS: UTKI	E)
DATE	D-PG	
05/16/2022	8435	Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for street and trail reconstruction; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. EAST GULL LAKE; STREET AND TRAIL RECONSTRUCTION.
1.6	Subdivision 1. Appropriation. \$353,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of transportation for a grant to the city of East Gull Lake to design,
1.8	construct, and reconstruct street and trail segments needed due to the closure of the bridge
1.9	at the Gull Lake Dam.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12	the state in an amount up to \$353,000 in the manner, upon the terms, and with the effect
1.13	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14	Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.