22-07559

SENATE **STATE OF MINNESOTA** NINETY-SECOND SESSION

JSK/KB

S.F. No. 4528

(SENATE AUTHORS: UTKE)			
DATE 04/24/2022	D-PG 7441	Introduction and first reading Referred to Capital Investment	

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for water infrastructure improvements in the city of Clearbrook; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. CLEARBROOK; WATER INFRASTRUCTURE IMPROVEMENTS.
1.7	Subdivision 1. Appropriation. \$5,500,000 is appropriated from the bond proceeds fund
1.8	to the Public Facilities Authority for a grant to the city of Clearbrook to construct, rehabilitate,
1.9	and equip capital improvements to the city's water infrastructure. This appropriation includes
1.10	money for water tower rehabilitation and water treatment plant upgrades. This appropriation
1.11	is available after the commissioner of management and budget determines that an amount
1.12	sufficient to complete the project has been committed to the project, as required by Minnesota
1.13	Statutes, section 16A.502.
1.14	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.15	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16	the state in an amount up to \$5,500,000 in the manner, upon the terms, and with the effect
1.17	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18	Constitution, article XI, sections 4 to 7.
1.19	EFFECTIVE DATE. This section is effective the day following final enactment.

1