

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 4507

(SENATE AUTHORS: RARICK)

DATE	D-PG	OFFICIAL STATUS
04/19/2022	6956	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for high water mitigation

1.3measures for Mora Lake; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **MORA LAKE; HIGH WATER MITIGATION.**

1.6Subdivision 1. **Appropriation.** \$1,800,000 is appropriated from the bond proceeds fund

1.7to the commissioner of natural resources for a grant to the city of Mora to design and

1.8construct improvements to mitigate high water in Mora Lake, including installation of intake

1.9and outlet structures, and associated sanitary sewer and road replacement. This appropriation

1.10does not require a nonstate match.

1.11Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.12proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.13the state in an amount up to \$1,800,000 in the manner, upon the terms, and with the effect

1.14prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.15Constitution, article XI, sections 4 to 7.

1.16**EFFECTIVE DATE.** This section is effective the day following final enactment.