03/07/22 **REVISOR** JSK/NB 22-07022 as introduced

## **SENATE** STATE OF MINNESOTA NINETY-SECOND SESSION

A bill for an act

relating to capital investment; amending an appropriation for the Mill Towns State

S.F. No. 4463

(SENATE AUTHORS: DUCKWORTH)
DATE
04/06/2022
D-PG
06/34
Introduction

1.1

1.2

Introduction and first reading Referred to Capital Investment

**OFFICIAL STATUS** 

1.3 1.4 1.5	Trail; appropriating money for development of a segment of the Mill Towns State Trail; authorizing the sale and issuance of state bonds; amending Laws 2018, chapter 214, article 1, section 7, subdivision 11.
1.6	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.7	Section 1. Laws 2018, chapter 214, article 1, section 7, subdivision 11, is amended to
1.8	read:
1.9	Subd. 11. Mill Towns State Trail 500,000
1.10	For acquisition and, design, and construction
1.11	of the Mill Towns State Trail between the
1.12	cities of Faribault and Waterford.
1.13	Notwithstanding Minnesota Statutes, section
1.14	16A.642, the bond sale authorization and
1.15	appropriation of bond proceeds for this project
1.16	are available until December 31, 2026.
1.17	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.
1.18	Sec. 2. NORTHFIELD; MILL TOWNS STATE TRAIL.
1.19	Subdivision 1. <b>Appropriation.</b> \$7,500,000 is appropriated from the bond proceeds fund
1.20	to the commissioner of natural resources for land acquisition, predesign, design, construction,
1.21	and development of the Mill Towns State Trail between Riverside Park in the city of
1.22	Northfield and the Waterford Historic Bridge in Waterford Township.

Sec. 2. 1 2.1 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$7,500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

2.6

Sec. 2. 2