

SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION

S.F. No. 437

(SENATE AUTHORS: RELPH)

DATE	D-PG	OFFICIAL STATUS
01/30/2017	443	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for asset preservation for state
- 1.3

correctional facilities; authorizing the issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **ASSET PRESERVATION; CORRECTIONAL FACILITIES.**
- 1.6

Subdivision 1. **Appropriation.** \$19,000,000 is appropriated from the bond proceeds
- 1.7

fund to the commissioner of administration for asset preservation improvements and
- 1.8

betterments of a capital nature at Minnesota correctional facilities statewide, to be spent in
- 1.9

accordance with Minnesota Statutes, section 16B.307.
- 1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond proceeds
- 1.11

fund, the commissioner of management and budget shall sell and issue bonds of the state
- 1.12

in an amount up to \$19,000,000 in the manner, upon the terms, and with the effect prescribed
- 1.13

by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
- 1.14

article XI, sections 4 to 7.
- 1.15

**EFFECTIVE DATE.** This section is effective the day following final enactment.