JSK/HL

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 4369

(SENATE AUTH	IORS: CHA	MPION)	
DATE	D-PG	Introduction and first reading	OFFICIAL STATUS
02/29/2024	11843	Referred to Capital Investment	

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for The Main Cinema in the city of Minneapolis; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. MINNEAPOLIS; THE MAIN CINEMA.
1.6	Subdivision 1. Appropriation. \$3,500,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of employment and economic development for a grant to the city of
1.8	Minneapolis for predesign, design, renovation, furnishing, and equipping of The Main
1.9	Cinema building, a venue for international and independent cinema, including the
1.10	Minneapolis St. Paul International Film Festival, other film festivals and series, and daily
1.11	programming subject to Minnesota Statutes, section 16A.695.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$3,500,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.
1.17	EFFECTIVE DATE. This section is effective the day following final enactment.