JSK/NH

**OFFICIAL STATUS** 

## **SENATE** STATE OF MINNESOTA NINETY-THIRD SESSION

## S.F. No. 4365

(SENATE AUTHORS: MCEWEN)		
<b>DATE</b> 02/29/2024	<b>D-PG</b> 11842	Introduction and first reading Referred to Capital Investment

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for the Spirit Valley Community Center in the city of Duluth; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. DULUTH; SPIRIT VALLEY COMMUNITY CENTER.
1.6	Subdivision 1. Appropriation. \$15,000,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of employment and economic development for a grant to the city
1.8	of Duluth to predesign, design, construct, furnish, and equip the Spirit Valley Community
1.9	Center in Memorial Park in western Duluth to provide community programming, recreation,
1.10	and health and wellness opportunities.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13	the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect
1.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15	Constitution, article XI, sections 4 to 7.

## 1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.