02/21/24 REVISOR JSK/NH 24-07128 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 4310

(SENATE AUTHORS: PAPPAS)

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Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act

relating to capital investment; appropriating money for a river balcony in the city of St. Paul; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. ST. PAUL; RIVER BALCONY.

Subdivision 1. Appropriation. \$24,902,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of St. Paul to design, construct, furnish, and equip an approximately 1.5 mile promenade along the Mississippi River bluff in downtown St. Paul, including improvements to Kellogg Mall Park and Lambert's Landing and Lower Landing Park, and providing a pedestrian connection between the top of the bluff and the parks at river level. The project includes spaces along the promenade for programming, recreation, public art, events, food concessions, and seating. Improvements to Kellogg Mall Park include an interactive water feature, nature play elements, a beer garden, and trails. Improvements at Lambert's Landing and Lower Landing Park include reconfiguration to increase access and visibility, a new welcome center and cafe, a river overlook, and seating.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$24,902,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.