

(SENATE AUTHORS: BAKK)

DATE	D-PG	OFFICIAL STATUS
02/24/2011	285	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital improvements; appropriating money for the Clair A. Nelson

1.3Memorial Forest; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **CLAIR A. NELSON MEMORIAL FOREST.**

1.6Subdivision 1. **Appropriation.** \$1,900,000 is appropriated from the bond proceeds

1.7fund to the commissioner of natural resources for a grant to Lake County for the

1.8acquisition of land within the Manitou Collaborative Management area for the Clair A.

1.9Nelson Memorial Forest.

1.10Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from

1.11the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the

1.12state in an amount up to \$1,900,000 in the manner, upon the terms, and with the effect

1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.14Constitution, article XI, sections 4 to 7.

1.15**EFFECTIVE DATE.** This section is effective the day following final enactment.