

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 4080

(SENATE AUTHORS: WEBER)

DATE
03/05/2020

D-PG
5265 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for flood hazard mitigation;
1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FLOOD HAZARD MITIGATION.**

1.6 Subdivision 1. Appropriation. (a) \$600,000 is appropriated to the commissioner of
1.7 natural resources for the state share of flood hazard mitigation grants for publicly owned
1.8 capital improvements to prevent or alleviate flood damage under Minnesota Statutes, section
1.9 103F.161.

1.10 (b) Levee projects, to the extent practical, shall meet the state standard of three feet
1.11 above the 100-year flood elevation.

1.12 (c) Project priorities shall be determined by the commissioner as appropriate and based
1.13 on need.

1.14 (d) This appropriation includes money for the following county, township, and municipal
1.15 projects as prioritized by the commissioner: Round Lake Township and Sioux Valley
1.16 Township.

1.17 (e) For any project listed in this subdivision that the commissioner determines is not
1.18 ready to proceed or does not expend all the money allocated to it, the commissioner may
1.19 allocate that project's money to a project on the commissioner's priority list.

1.20 (f) To the extent that the cost of a project exceeds two percent of the median household
1.21 income in a municipality or township multiplied by the number of households in the
1.22 municipality or township, this appropriation is also for the local share of the project.

2.1 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
2.2 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.3 the state in an amount up to \$600,000 in the manner, upon the terms, and with the effect
2.4 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.5 Constitution, article XI, sections 4 to 7.

2.6 **EFFECTIVE DATE.** This section is effective the day following final enactment.