

**SENATE  
STATE OF MINNESOTA  
EIGHTY-EIGHTH SESSION**

**S.F. No. 403**

(SENATE AUTHORS: CLAUSEN, Eken, Bonoff, Torres Ray and Carlson)

DATE	D-PG	OFFICIAL STATUS
02/13/2013	212	Introduction and first reading
		Referred to Higher Education and Workforce Development
03/03/2014	5908a	Comm report: To pass as amended and re-refer to Finance

1.1 A bill for an act  
1.2 relating to higher education; authorizing the Office of Higher Education to  
1.3 refinance student loan debt; proposing coding for new law in Minnesota Statutes,  
1.4 chapter 136A.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **[136A.1704] STUDENT LOAN REFINANCING.**

1.7 The office may refinance student and parent loans on terms and conditions the office  
1.8 prescribes. The office may establish credit requirements for borrowers and determine what  
1.9 types of student and parent loans will be eligible for refinancing. The refinanced loan need  
1.10 not have been made through a loan program administered by the office.