04/19/18 REVISOR JSK/IL 18-7688 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 4025

(SENATE AUTHORS: CHAMPION)

DATE 04/23/2018

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Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

1.1 A bill for an act

relating to capital investment; appropriating money for the Baldwin Square project in Minneapolis.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. MINNEAPOLIS; BALDWIN SQUARE PROJECT.

\$950,000 is appropriated from the general fund to the commissioner of employment and economic development for a grant to the city of Minneapolis for the construction, furnishing, and equipping of the renovation of blighted property located at 4146 Fremont Avenue North, for redevelopment as retail, restaurant, and other commercial space to be known as Baldwin Square. This appropriation includes money for roof replacement, abatement of asbestos and other hazardous materials, replacement of mechanical systems including the electrical, plumbing, and heating, ventilation and air-conditioning (HVAC), and other improvements and betterments of a capital nature. This appropriation is available until the project is completed or abandoned, subject to Minnesota Statutes, section 16A.642. This appropriation is available when the commissioner of management and budget determines that sufficient resources have been committed to complete the project, as required by Minnesota Statutes, section 16A.502.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.